

Business Loans

Eligibility

- ✓ Self employed individuals, Proprietors, Private Ltd. Co. and Partnership Firms involved in the business of Manufacturing, Trading or Services.
- ✓ The business should have a turnover of Rs. 40 lacs
- ✓ Individuals who have been in the current business for a minimum of 3 years, with 5 years total business experience.
- ✓ Those whose business has been profit making for the previous 2 years
- ✓ The business should have a Minimal Annual Income (ITR) of Rs. 1.5 lacs per annum
- ✓ The applicant should be at least 21 years at the time of applying for the loan, and should be no older than 65 years at the time of loan maturity

Documents

- ✓ The following documents are required along with your Business Growth Loan application:
PAN Card – For Company/Firm/Individual
- ✓ A copy of any of the following documents as identity proof:
 - ✓ Aadhaar Card
 - ✓ Passport
 - ✓ Voter's ID Card
 - ✓ PAN Card
 - ✓ Driving License
- ✓ A copy of any of the following documents as address proof:
 - ✓ Aadhaar Card
 - ✓ Passport
 - ✓ Voter's ID Card
 - ✓ Driving License
- ✓ Bank statement of the previous 6 months
- ✓ Latest ITR along with computation of income, Balance Sheet and Profit & Loss account for the previous 2 years, after being CA Certified/Audited

- ✓ Proof of continuation (ITR/Trade license/Establishment/Sales Tax Certificate)
- ✓ Other Mandatory Documents [Sole Prop. Declaration Or Certified Copy of Partnership Deed, Certified true copy of Memorandum & Articles of Association (certified by Director) & Board resolution (Original)]